


**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

**Combined Financial Statements  
December 31, 2013  
(With Comparative Totals for 2012)**

 **SANDBERG & CREEDEN, P.C.**  
*Certified Public Accountants*  
*331 Page Street*  
*Stoughton, MA 02072*

**DISABILITY RIGHTS ADVOCACY FUND, INC.AND  
DISABILITY RIGHTS FUND, INC.**

COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

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To the Board of Directors of  
Disability Rights Advocacy Fund, Inc.  
and Disability Rights Fund, Inc.  
Boston, Massachusetts

Independent Auditor's Report

We have audited the accompanying combined financial statements of Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc. (nonprofit organizations) and affiliates, which comprise the combined statement of financial position as of December 31, 2013, and the related combined statements of activities, functional expense, and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair representation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc. as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited the Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc.'s 2012 financial statements, and our report dated March 13, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Sandberg & Creeden P.C.*

SANDBERG & CREEDEN, P.C.  
Certified Public Accountants

Stoughton, Massachusetts  
March 19, 2014



**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**  
COMBINED STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2013  
(With Comparative Totals for 2012)

	2013			2012
	Disability Rights Advocacy Fund	Disability Rights Fund	Total Combined	Total
<b><u>ASSETS</u></b>				
<b><u>Current Assets</u></b>				
Cash and cash equivalents	\$ 704,057	\$ 884,624	\$ 1,588,681	\$ 946,731
Pledges receivable		1,074,019	1,074,019	216,928
Prepaid expenses		23,361	23,361	2,911
Due to/ (from)	11,970	(11,970)		
Total current assets	716,027	1,970,034	2,686,061	1,166,570
<b><u>Other Assets</u></b>				
Long-term pledges receivable (net of discount of \$105,466)		1,163,034	1,163,034	
Total other assets		1,163,034	1,163,034	
<b><u>Total Assets</u></b>	<b>\$ 716,027</b>	<b>\$ 3,133,068</b>	<b>\$ 3,849,095</b>	<b>\$ 1,166,570</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>				
<b><u>Current Liabilities</u></b>				
Grant awards payable	\$ 54,000	\$ 117,500	\$ 171,500	\$ 231,000
Accounts payable		32,042	32,042	5,427
Accrued vacation and benefits	2,400	18,732	21,132	11,539
Total current liabilities	56,400	168,274	224,674	247,966
<b><u>Net Assets</u></b>				
Unrestricted	28,652	235,502	264,154	23,512
Temporarily restricted	630,975	2,729,292	3,360,267	895,092
Total net assets	659,627	2,964,794	3,624,421	918,604
<b><u>Total Liabilities and Net Assets</u></b>	<b>\$ 716,027</b>	<b>\$ 3,133,068</b>	<b>\$ 3,849,095</b>	<b>\$ 1,166,570</b>

See accompanying notes and Combined Independent Auditors' Report.





**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

COMBINED STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(With Comparative Totals for 2012)

	2013				2012	
	Disability Rights Advocacy Fund		Disability Rights Fund		Combined Total	Combined Total
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>Support and Revenue</b>						
Contributions and grants	\$ 1,461,054	\$ 1,617,885	\$ 1,617,885	\$ 775,378	\$ 3,782,139	\$ 4,557,517
Released from restriction		(1,461,054)		1,473,795	(1,473,795)	
Gain for foreign exchange rates				22,166		22,166
Other income				2,104		2,104
Total support and revenue	1,461,054	156,831	1,617,885	2,273,443	2,308,344	6,199,672
<b>Operating Expenses</b>						
Program services						
Grantmaking	1,367,058		1,367,058	1,640,519		1,640,519
Global advisory panel				39,585		39,585
Total program services	1,367,058		1,367,058	1,680,104		1,680,104
General & administrative	58,090		58,090	298,978		298,978
Fundraising	8,020		8,020	81,605		81,605
Total expenses	1,433,168		1,433,168	2,060,687		2,060,687
<b>Change in Net Assets</b>	27,886	156,831	184,717	212,756	2,308,344	2,521,100
<b>Net Assets - Beginning of Year - as Restated</b>	766	474,144	474,910	22,746	420,948	443,694
<b>Net Assets - End of Year</b>	\$ 28,652	\$ 630,975	\$ 659,627	\$ 235,502	\$ 2,729,292	\$ 3,624,421
						\$ 918,604

See accompanying notes and Combined Independent Auditors' Report.



DISABILITY RIGHTS ADVOCACY FUND, INC. AND DISABILITY RIGHTS FUND, INC.

COMBINED STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE TOTALS FOR 2012)

	2013		2012				
	Disability Rights Advocacy Fund, Inc.	Disability Rights Fund, Inc.	Disability Rights Advocacy Fund, Inc.	Disability Rights Fund, Inc.			
	General	Global Advisory Panel	General and Administrative	Total Combined			
	Grantmaking	Fundraising	Total	Grantmaking	Fundraising	Total	Total Combined
Salaries	\$ 49,830	\$ 3,934	\$ 76,297	\$ 147,513	\$ 49,708	\$ 323,980	\$ 400,277
Payroll tax	3,933	311	6,023	11,712	3,947	25,723	31,746
Employee benefits	8,376	661	12,824	26,033	8,771	57,175	69,999
Total salaries and related expenses	62,139	4,906	95,144	185,258	62,426	406,878	502,022
Accounting and bookkeeping	8,132		8,132				
Consultants	161,231	95	167,478	132,088	1,602	180,415	347,893
Grant awards	1,098,697		1,098,697	1,216,832		1,216,832	2,315,529
Grantee training	21,413		21,413	27,276		27,276	48,689
Insurance			878	687	232	6,555	7,433
Meeting and conference	19,643	2	20,148	65,596	6	80,392	100,540
Miscellaneous	387	99	770	719	461	6,495	7,265
Office expenses	2,693	214	2,907	53	209	15,165	18,072
Professional fees	1,027		1,027			6,483	7,510
Rent	2,509	198	3,841	9,911	3,340	21,767	25,608
Staff training	1,011		1,536	2,041		8,298	9,834
Supplies			787			2,667	3,454
Telephone and internet	8	2	7,495	22	13	14,926	22,456
Travel	20	2,504	2,915	36	13,316	38,916	41,831
Total	\$ 1,367,058	\$ 8,020	\$ 1,433,168	\$ 1,640,519	\$ 81,605	\$ 2,060,687	\$ 3,493,855

See accompanying notes and Combined Independent Auditors' Report.

**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

COMBINED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2013  
(With Comparative Totals for 2012)

	<u>2013 Combined Total</u>	<u>2012 Combined Total</u>
<b><u>Cash Flows from Operating Activities</u></b>		
Change in net assets	\$ 2,705,817	\$ 918,604
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in:		
Pledges receivable	(2,020,125)	(216,928)
Prepaid expenses	(20,450)	(2,911)
Increase (decrease) in:		
Grants payable	(59,500)	231,000
Accounts payable	26,615	5,427
Accrued vacation and benefits	<u>9,593</u>	<u>11,539</u>
<b><u>Net Cash Provided by Operating Activities</u></b>	<u>641,950</u>	<u>946,731</u>
<b><u>Net Cash Provided by Financing Activities</u></b>	<u>0</u>	<u>0</u>
<b><u>Net Cash Provided by Investing Activities</u></b>	<u>0</u>	<u>0</u>
<b><u>Increase in Cash and Cash Equivalents</u></b>	641,950	946,731
<b><u>Cash and Cash Equivalents - Beginning of Year</u></b>	<u>946,731</u>	<u>0</u>
<b><u>Cash and Cash Equivalents - End of Year</u></b>	<u>\$ 1,588,681</u>	<u>\$ 946,731</u>
<b><u>SUPPLEMENTAL INFORMATION</u></b>		
Interest paid	<u>\$ 0</u>	<u>\$ 0</u>

See accompanying notes and Combined Independent Auditors' Report.





**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

**Note 1. Organization**

The Disability Rights Advocacy Fund, Inc. and the Disability Rights Fund, Inc. (collectively, the "Funds" or the "Organization") were incorporated under the laws of the Commonwealth of Massachusetts in February 2011 and started independent operations in April 2012. Disability Rights Fund, Inc. and Disability Rights Advocacy Fund, Inc. support disabled persons organizations in Africa, Asia, Latin America and the Caribbean, the Middle East, Pacific, and Eastern Europe to take the lead in advocating for the human rights of persons with disabilities at local and national levels utilizing the mechanism of the Convention on the Rights of Persons with Disabilities.

Missions

The Disability Rights Fund (DRF) is a grantmaking collaborative that empowers persons with disabilities to advocate for equal rights and full participation in society. Fueled by the momentum of the Convention on the Rights of Persons with Disabilities (CRPD), DRF funds disabled persons' organizations in 26 countries in Africa, Asia, Eastern Europe, Latin America and the Caribbean, the Middle East, and the Pacific. DRF provides grants for activities such as documentation of rights violations, advocacy for rights fulfillment, and expansion of voice and visibility for particularly marginalized sectors of the disability community, in pursuit of systemic change. The mission of DRF is to support Disabled Persons Organizations in the developing world to take the lead in advocating for the human rights of persons with disabilities at local and national levels, utilizing the mechanism of the Convention on the Rights of Person with Disabilities.

DRF's sister fund, the Disability Rights Advocacy Fund, Inc. (DRAF), supports persons with disabilities in the developing world to advance legal frameworks to realize their rights. DRAF also identifies and supports other efforts to advance the rights of persons with disabilities at regional and cross-movement levels.

Principles

In concert with the disability community's slogan, "Nothing about us without us," and the principle of participation in the CRPD, people with disabilities occupy majority and strategic roles— at advisory, governance, and staff levels. The involvement of persons with disabilities at all levels of the organizations is core strength, giving the Funds legitimacy as well as access to worldwide networks of persons with disabilities.

Governance and Advisory Structure

The Funds' unique structure includes a Global Advisory Panel (GAP), Grantmaking Committees and Boards of Directors. The GAP consists of 12 members, the majority of whom are people with disabilities, nominated by international and regional networks of Disabled Persons Organizations, which make grantmaking strategy recommendations. The Grantmaking Committees of the Boards are composed of donor representatives and advisors and finalize recommendations on grantmaking strategy and guidelines and select grantees. The Boards of Directors have oversight of the Funds.



**DISABILITY RIGHTS ADVOCACY FUND, INC.AND  
DISABILITY RIGHTS FUND, INC.**

NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 1. Organization** (Continued)

Operations as a Pooled Fund

DRF operates as a pooled fund – combining the resources of multiple governmental, private, and public donors – enabling these donors to harmonize their efforts, efficiently reach organizations outside their normal purview, and receive important feedback about their investments in this neglected area of human rights. DRAF, which is funded by one donor, complements this collaboration by providing grants for the lobbying work of the disability community in the target countries where DRF operates.

Grantmaking Due Diligence

Grantmaking processes adhere to due diligence procedures, including an intensive application review process (with technical aid in project design), one-on-one relationships with and oversight of grantees, and an extensive network and partnerships in and with the broader disability community to assess and monitor viability and impact of applicants and projects.

Results

In 2013, the Disability Rights Advocacy Fund, Inc. made \$1,098,697 in grant awards and the Disability Rights Fund, Inc. made \$1,216,832 in grant awards. Grant awards were made to disabled persons organizations doing rights advocacy work for people with disabilities in Bangladesh, Cook Islands, Federated States of Micronesia, Fiji, Ghana, India, Indonesia, Lebanon, Mexico, Nicaragua, Peru, Samoa, Solomon Islands, Uganda, Ukraine, and Vanuatu.

Since inception as a project under Tides in 2008, the Funds have documented success around their highest goals: ratification of the CRPD; development and passage of national and local legislation and policy in accordance with the CRPD, civil society reports on conditions for people with disabilities submitted to international human rights monitoring mechanisms, increasing DPO participation in implementation of rights, and growth in voice among those most marginalized within the disability community, including women with disabilities, youth with disabilities, indigenous people with disabilities, and people with psychosocial and intellectual disabilities.

**Note 2. Summary of Significant Accounting Policies**

- a. Standards of Accounting and Reporting  
The Organization follows standards of accounting and financial reporting as described in the American Institute of Certified Public Accountants' Audit and Accounting Guide for 'Not-for-Profit Organizations.'
  
- b. Financial Statement Presentation  
The Organization presents its financial statements in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958. Accordingly, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. A description of the three net asset categories follows:



**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 2. Summary of Significant Accounting Policies** (Continued)

b. Financial Statement Presentation (Continued)

Unrestricted - Net assets that are not subject to donor-imposed restrictions. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors.

Temporarily Restricted - Net assets whose use by the Organization is subject to donor-imposed restrictions that can be fulfilled by actions of the Organization pursuant to those restrictions or that expire by the passage of time.

Permanently Restricted - Net assets subject to donor-imposed restrictions that they be maintained permanently by the Organization. No permanently restricted assets were held or received during 2013 and accordingly, these financials do not reflect any activity related to this class of net assets for 2013.

c. Cash and Cash Equivalents

For purposes of the statements of cash flows, Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc., considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

d. Restricted and Unrestricted Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

e. Contributions from Governments

Financial awards from foreign governmental entities in the form of grants are subject to specific reporting and special audit. Such audits could result in claims against the Organization for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

f. Allocation of Expenses

Expenses are allocated among program and supporting services directly or on the basis of time records and utilization estimates made by the Organization's management. General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.



DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
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NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 2. Summary of Significant Accounting Policies** (Continued)

g. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

h. Summarized Comparative Financial Statements

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended 2012, from which the summarized information was derived. In addition, certain items have been reclassified from their prior year presentation on the statement of functional expenses.

i. Principles of Combination

Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc. share common management, facilities and personnel. Consequently, the combination of the individual financial statements provides a more meaningful financial presentation. Shared staffing and expenses are estimated and reviewed annually.

j. Exchange Rate Transactions

Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc. receive contributions from foreign governmental units whose grants are pledged and paid in Australian dollars (AUD) or Great Britain pounds (GBP). Unconditional pledged contributions are recorded using the exchange rate on the date of pledge. Any variance in the exchange rate on the date of receipts of funds is recorded as a gain or loss on the exchange rate in the Statement of Activities. At December 31, 2013, \$22,166 has been recognized in the Statement of Activities.

At the financial statement the balance in the pledged receivable account is reviewed for collectability and fair value. Reduction in the fair value due to a change in the exchange rate from the date of initial compared to the financial statement date are recorded as a reduction in the pledged receivable balance and contribution income. Increases in the fair value due to a change in the exchange rate are only recognized to the extent of any prior reductions previously recorded.



**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 3. Tax Status**

Disability Rights Fund, Inc. is exempt from federal and state income tax under Section 501 (c) (3) of the Internal Revenue Code and accordingly, no provision for income taxes is included in the financial statements. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b) (1) (a) and has been classified as an organization that is not a private foundation under Section 509(a) (1).

Disability Rights Advocacy Fund, Inc. is exempt from federal and state income tax under Section 501(c) (4) of the Internal Revenue Code and accordingly, no provision for income taxes is included in the financial statements.

Unrelated business income, of which the Organizations had none for the year ending December 31, 2013, would be subject to Federal and state taxes. Consequently, the accompanying financial statements do not reflect any provision for income taxes.

**Note 4. Concentration of Credit Risk**

The balance is insured by the Federal Deposit Insurance Corporation up to specific limits. Amounts in excess of insured limits at December 31, 2013 totaled \$1,067,831. Management chose their financial institution following a review of the cost, technical efficiencies, stability, and security that are critical to the operations of the organization. Management continues to monitor this institution with respect to bank credit ratings, capital strength, liquidity, and size.

Credit risk associated with receivables is considered low as the balances due are from well-established foundations.

**Note 5. Pledge Receivable**

Pledged receivables due Disability Rights Fund, Inc. consist of unconditional promises to give expected to be collected as follows:

FY14	\$ 1,074,019
FY15	1,014,800
FY16	<u>253,700</u>
Subtotal	2,342,519
Discount	<u>(105,466)</u>
Total Pledged Receivables	<u>\$ 2,237,053</u>



**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
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NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 6. Temporarily Restricted Net Assets**

Temporarily restricted net assets consist of the following:

Disability Rights Advocacy Fund, Inc.	
Time/program use 2014	\$ 630,975
Disability Rights Fund, Inc.	
Time/program use 2014	1,547,738
Time/program use 2015	1,002,022
Time/program use 2016	<u>179,532</u>
subtotal	<u>2,729,292</u>
Total temporarily restricted net assets	<u>\$ 3,360,267</u>

**Note 7. Lease Commitment**

The Organizations rent office space in Boston as a tenant at will with monthly payments of \$1,784. Total rent payments for the period ended December 31, 2013 and 2012 was \$25,608 and \$14,349, respectively.

In addition, Disability Rights Fund, Inc. rents office space in Kampala, Uganda under an agreement expiring July 7, 2014 at a rate of \$700 (USD) per month.

**Note 8. Grant Awarded and Payable**

Disability Rights Advocacy Fund, Inc. and Disability Rights Fund, Inc. focus their grant making on disabled persons organizations. During 2013 approved and awarded grants were provided as follows:

	2013			2012	
	Disability Rights Advocacy Fund	Disability Rights Fund	Total Combined	Total Combined	
Regions					
Africa	\$ 209,544	\$ 588,800	\$ 798,344	\$ 551,500	
Asia	285,403	361,517	646,920	602,360	
Caribbean		113,540	113,540		
Europe	78,500	20,000	98,500	203,500	
Latin and South America	212,250	5,975	218,225	606,778	
Middle East	82,000	20,000	102,000	154,000	
Pacific Islands	<u>63,000</u>	<u>107,000</u>	<u>170,000</u>	<u>127,000</u>	
Total regions	930,697	1,216,832	2,147,529	2,245,138	
Strategic Partnerships	<u>168,000</u>		<u>168,000</u>	<u>212,000</u>	
Total grants	<u>\$ 1,098,697</u>	<u>\$ 1,216,832</u>	<u>\$ 2,315,529</u>	<u>\$ 2,457,138</u>	

Grant awards payable consisting of second tranches of grant awards totaling \$171,500 and \$231,000 for 2013 and 2012, respectively, and are anticipated to be paid in the following calendar year.



**DISABILITY RIGHTS ADVOCACY FUND, INC. AND  
DISABILITY RIGHTS FUND, INC.**

NOTES TO COMBINED FINANCIAL STATEMENTS  
DECEMBER 31, 2013

(Continued)

**Note 9. Related Parties**

The Executive Director of the Organization is also a board member and serves as clerk. Compensation is for employee services only.

Two Board members work at organizations which donated funds to Disability Rights Fund, Inc.

**Note 10. Reclassification of Net Assets**

During the fiscal year ended December 31, 2013, the Organization performed additional analysis and identified and reclassified \$474,144 of temporarily restricted net assets for Disability Rights Advocacy Fund, Inc. This correction had no effect on total net assets at December 31, 2013, or on total change in net assets for the year then ended. The correction to each net asset account is as follows:

	Unrestricted Net Assets	Temporarily Restricted Net Assets	Total Net Assets
Net assets as previously reported at December 31, 2012	\$ 474,910	\$	\$ 474,910
Reclassified	(474,144)	474,144	
Net assets as restated at December 31, 2012	\$ 766	\$ 474,144	\$ 474,910

Due to additional information brought to the organizations attention in 2014, Disability Rights Fund, Inc. revised their financial statement reporting classification of support received from an UK governmental entity. The prior financial statement reported that support as a service fee due to the quarterly reporting practices. Prior year support and current year contributions have been reclassified in these financial statements from Service Fee income to Contributions and Grants. The multi-year pledge expiring in March 2013 did not result in a change in net assets as of December 31, 2013. New awards received in 2013 are reported as required as Pledges Receivable and Temporarily Restricted Net Assets as applicable in Note 5 and Note 6.

**Note 11. The Evaluation of Subsequent Events**

The Organization has evaluated subsequent events through June 26, 2014 the date the financial statements were available to be issued.

There were no additional subsequent events to be disclosed based on this evaluation.

